

Saint Paul HERA FUNDS \$4.3M									
Acquire, Demo and Hold		2008	2009	2010	2011	2012	2013	Combined	Assumptions
Acquire, Demo and Hold Costs	\$ 35,000.00								* Includes 10% city admin charge.
Existing Funds (DSI)		94	90	-	-	-	-	184	*Numbers reflect DSI enforcement 67 and Owners 25 for demolition 2008.
New HERA Funds			30					30	
Invest Saint Paul		32						32	
Total Units		126	120	-	-	-	0	246	
Tear Down Recoup									
Tear Down Recoup Timeline	N/A								*Assumes future resale amounts, if any, can be recycled until 2013.
HERA Funds			30					30	
Net Cash			\$ 1,050,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,050,000.00	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total			\$ 1,050,000.00					\$ 1,050,000.00	
Acquire and Land Bank		2008	2009	2010	2011	2012	2013	Combined	Assumptions
Avg. Acquisition Cost	\$ 50,000.00								*Assumes selective acquisitions via NCST.
Total Cost Per Unit	\$ 50,000.00								*Assumes future resale amounts, if any, can be recycled until 2013.
Existing Funds (DSI)									
New HERA Funds			29					29	
Invest Saint Paul		20						20	
Total Units		20	29	0	0	0	0	49	
HERA Funds			29					29	
Net Cash			\$ 1,450,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,450,000.00	
			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total			\$ 1,450,000.00					\$ 1,450,000.00	
Acquire and Pass Through		2008	2009	2010	2011	2012	2013	Combined	Assumptions
Avg. Acquisition Cost	\$ 40,000.00								*Assumes selective acquisitions via NCST
	\$ 20,000.00								*Assumes subsidy could also include a portion of purchase price reduction.
Total Cost Per Unit	\$ 60,000.00								*Assumes future resale amounts, if any, can be recycled until 2013.
Existing Funds (DSI)									
New HERA Funds			30					30	
Invest Saint Paul		6						6	
Total Units		6	30	0	0	0	0	36	
HERA Funds			30					30	
Net Cash			\$ 1,800,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,800,000.00	
n/a	0%		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total			\$ 1,800,000.00					\$ 1,800,000.00	

HERA FUNDS \$15M (State Proposal)									
Acquire, Demo and Hold	2008	2009	2010	2011	2012	2013	Combined	Assumptions	
Acquire, Demo and Hold Costs	35000 x29; 40,000 x 40							* Includes 10% city admin charge.	
Existing Funds (DSI)	94	90	-	-	-	-	184	*Numbers reflect DSI enforcement 67 and Owners 25 for demolition 2008.	
New HERA Funds		39	30				69		
Invest Saint Paul	32						32		
Total Units	126	129	30	-	-	-	285		
Tear Down Recoup									
Tear Down Recoup Timeline	N/A							*Assumes future resale amounts, if any, can be recycled until 2013.	
HERA Funds		39	30				69		
Net Cash		\$ 1,415,000.00	\$ 1,200,000.00	\$ -	\$ -	\$ -	\$ 2,615,000.00		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total		\$ 1,415,000.00	\$ 1,200,000.00				\$ 2,615,000.00		
Acquire and Land Bank	2008	2009	2010	2011	2012	2013	Combined	Assumptions	
Avg. Acquisition Cost	50000 x 30 and 65000 x 55							*Assumes selective acquisitions via NCST.	
Total Cost Per Unit								*Assumes future resale amounts, if any, can be recycled until 2013.	
Existing Funds (DSI)									
New HERA Funds		55	30				85		
Invest Saint Paul	20						20		
Total Units	20	55	30	0	0	0	105		
HERA Funds		55	30				85		
Net Cash		\$ 3,125,000.00	\$ 1,950,000.00	\$ -	\$ -	\$ -	\$ 5,075,000.00		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total		\$ 3,125,000.00	\$ 1,950,000.00				\$ 5,075,000.00		
Acquire and Pass Through	2008	2009	2010	2011	2012	2013	Combined	Assumptions	
Avg. Acquisition Cost	65000 X49; 75000 X 55							*Assumes selective acquisitions via NCST	
Total Cost Per Unit								*Assumes subsidy could also include a portion of purchase price reduction.	
Existing Funds (DSI)								*Assumes future resale amounts, if any, can be recycled until 2013.	
New HERA Funds		54	50				104		
Invest Saint Paul	6						6		
Total Units	6	54	50	0	0	0	110		
HERA Funds		54	50						
Net Cash		\$ 3,560,000.00	\$ 3,750,000.00	\$ -	\$ -	\$ -	\$ 7,310,000.00		
		\$ -		\$ -	\$ -	\$ -	\$ -		
Total		\$ 3,560,000.00	\$ 3,750,000.00				\$ 7,310,000.00		

HERA FUNDS \$19.3M (State and City Funds Combine)									
Acquire, Demo and Hold	2008	2009	2010	2011	2012	2013	Combined	Assumptions	
Acquire, Demo and Hold Costs	35000 x 59; 40,000 x 40;							* Includes 10% city admin charge.	
Existing Funds (DSI)	94	90	-	-	-	-	184	*Numbers reflect DSI enforcement 67 and Owners 25 for demolition 2008.	
New HERA Funds		69	30				99		
Invest Saint Paul	32						32		
Total Units	126	159	30	-	-	-	315		
Tear Down Recoup									
Tear Down Recoup Timeline	N/A							*Assumes future resale amounts, if any, can be recycled until 2013.	
HERA Funds		69	30				99		
Net Cash		\$ 2,465,000.00	\$ 1,200,000.00	\$ -	\$ -	\$ -	\$ 3,665,000.00		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total		\$ 2,465,000.00	\$ 1,200,000.00				\$ 3,665,000.00		
Acquire and Land Bank	2008	2009	2010	2011	2012	2013	Combined	Assumptions	
Avg. Acquisition Cost	50000 x 59; 65000 x 55;							*Assumes selective acquisitions via NCST.	
Total Cost Per Unit								*Assumes future resale amounts, if any, can be recycled until 2013.	
Existing Funds (DSI)									
New HERA Funds		84	30				114		
Invest Saint Paul	20						20		
Total Units	20	84	30	0	0	0	134		
HERA Funds		84	30				114		
Net Cash		\$ 4,575,000.00	\$ 1,950,000.00	\$ -	\$ -	\$ -	\$ 6,525,000.00		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total		\$ 4,575,000.00	\$ 1,950,000.00				\$ 6,525,000.00		
Acquire and Pass Through	2008	2009	2010	2011	2012	2013	Combined	Assumptions	
Avg. Acquisition Cost	60,000 x 30; 65,000 x 49; 75,000 x 55;							*Assumes selective acquisitions via NCST	
								*Assumes subsidy could also include a portion of purchase price reduction.	
Total Cost Per Unit								*Assumes future resale amounts, if any, can be recycled until 2013.	
Existing Funds (DSI)									
New HERA Funds		84	50				134		
Invest Saint Paul	6						6		
Total Units	6	84	50	0	0	0	140		
HERA Funds		84	50				134		
Net Cash		\$ 5,360,000.00	\$ 3,750,000.00	\$ -	\$ -	\$ -	\$ 9,110,000.00		
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total		\$ 5,360,000.00	\$ 3,750,000.00				\$ 9,110,000.00		